What do you know about income tax?

Name _____

What are five forms of tax that the various levels of government collects in order to get income to run the government?

 1.

 2.

 3.

 4.

 5.

What are the three levels of government? Name at least three responsibilities that fall under each.

When is the due date for filing taxes in Canada?

What is the last date you can purchase an RRSP for 2017?

Can you explain the difference between the marginal tax rate and the effective tax rate?

Name at least five things that will affect how much tax you pay. (Use other side for list.)